



PENTAGON *2000 Software, Inc.*

QUICK REFERENCE GUIDE

GENERAL LEDGER ACCOUNT POSTING TRANSACTIONS

Version 8.0

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Important:

Use your TAB key to move from field to field or use your mouse left click to click on the appropriate field in each module.

ACCOUNT POSTING TRANSACTIONS

The following illustrations reflect how the various documents and transactions are recorded in the General Ledger via posting through the General Ledger Account Tables. Please refer to this document as a guideline for analyzing the transaction in determining whether the accounts are being increased or decreased by the debit or credit sides of the transactions.

JOURNAL ENTRIES

Journal Entries are posted to the General Ledger Codes entered in the Journal Entry Detail. These transactions post directly to the General Ledger Codes, they do not require a General Ledger Account Table.

Fig. 1: Journal Entry Screen

G/L Code	Entry Date	Description	Debit	Credit
100-00-00	01/01/2004	JOURNAL ENTRY TEST	1,000.00	0.00
100-00-00	01/01/2004	JOURNAL ENTRY TEST	0.00	1,000.00

Fig.2a:

G/L Code: 100-00-00 CHECKING ACCOUNT
Debit selected
Amount: 1000.00
Date: 01/01/2004
Description: JOURNAL ENTRY TEST

Fig.2b:

G/L Code: 100-00-00-00 CASH ACCOUNT
Credit selected
Amount: 1000.00
Date: 01/01/2004
Description: JOURNAL ENTRY TEST

JOURNAL ENTRIES THROUGH WAREHOUSE TRANSFER

Warehouse Files must be assigned a G/L Account Table associated with its category of Assets & Sales. You can enter the G/L Account Table in the 'Financials' tab of the Warehouse File. Performing a transfer from Warehouse to Warehouse will affect the net result value of each Warehouse. Each table should be set up to Debit and Credit its Inventory W/H Asset Account. The system will recognize which W/H is being increased/decreased by the transaction itself. Posting Warehouse Transfers to the G/L is done directly from the Warehouse transfer record.

Fig. 3: Warehouse File

The screenshot shows the 'Financials' tab of a Warehouse File. It contains three input fields for G/L Accounts, each with a red arrow icon to its left. The 'W/H Transfer G/L Account' field is highlighted with a red underline and contains the value '400-00-00'.

Fig. 4: Warehouse Transfer G/L Account

The screenshot shows the 'Warehouse Transfer G/L Account' setup screen. The 'Table Code' is '400-00-00' and the 'Type' is 'Sell'. The 'Name' is 'SALES OF GOODS'. There are tabs for 'Sub Totals', 'Misc', 'Taxes', 'Line Charge', 'WIP Costs', 'WIP Parts', and 'Other', with 'Other' circled in red. Below these are sections for 'Purchase Receiver Posting', 'Stock Updates', and 'W/H Transfers'. The 'W/H Transfers' section shows a Debit entry for 'INVENTORY' with G/L Code '100-808' and a Credit entry for 'INVENTORY' with G/L Code '100-808'.

JOURNAL ENTRIES THROUGH PHYSICAL COUNTS

When there are Stock Updates through the Physical Count Procedure, upon updating the adjusted inventory data – you will be prompted to enter General Ledger Codes. This Journal Entry is not assigned a G/L Account Table rather the specific G/L Code for the Debit & Credit sides of the adjusting transaction.

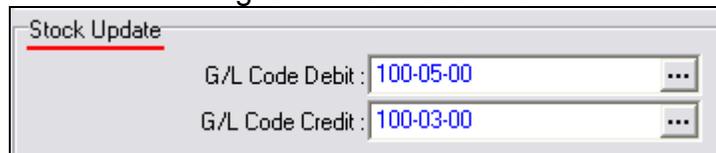
The screenshot shows the 'Pick G/L Codes' dialog box. It has a title bar with a close button (X). Below the title bar are 'Cancel' and 'OK' buttons. The dialog contains two input fields for 'G/L Code Debit' and 'G/L Code Credit', both highlighted with red boxes. Below these is a 'Post G/L Date' dropdown menu and an 'Amount To Post' field showing '-100.0000'.

Fig. 5: Physical Count Journal Entry

JOURNAL ENTRIES THROUGH INVENTORY UPDATES

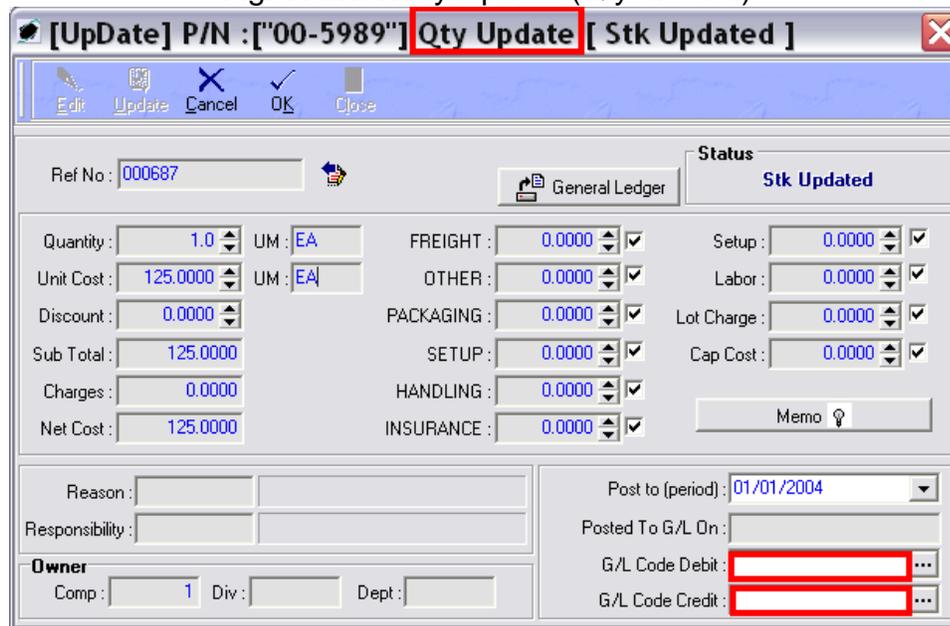
Performing a Stock Update in a W/H will affect the new result value of the Warehouse. The system pulls the default Debit & Credit G/L Codes from the W/H File - 'Financials' Tab G/L Account Table. If there is no default G/L Account Table set up in the W/H, then the system will prompt you to enter the G/L Codes on the Stock Update document. Note that any adjustments, Positive or Negative will always 'Debit' the inventory, hence increasing or decreasing the value respectfully.

Fig. 6: Warehouse File



The screenshot shows a window titled 'Stock Update'. It contains two input fields: 'G/L Code Debit' with the value '100-05-00' and 'G/L Code Credit' with the value '100-03-00'. Both fields have a three-dot menu icon to their right.

Fig. 7: Inventory Update (Qty or Cost)



The screenshot shows a window titled '[UpDate] P/N : ["00-5989"] Qty Update [Stk Updated]'. The window has a toolbar with 'Edit', 'Update', 'Cancel', 'OK', and 'Close' buttons. Below the toolbar, there is a 'Ref No' field with the value '000687' and a 'General Ledger' button. The 'Status' is 'Stk Updated'. The main area contains several fields for 'Quantity', 'Unit Cost', 'Discount', 'Sub Total', 'Charges', and 'Net Cost'. There are also fields for 'FREIGHT', 'OTHER', 'PACKAGING', 'SETUP', 'HANDLING', and 'INSURANCE'. A 'Memo' button is present. At the bottom, there are fields for 'Reason', 'Responsibility', 'Owner', 'Comp', 'Div', and 'Dept'. The 'Post to (period)' is '01/01/2004'. The 'Posted To G/L On' field is empty. The 'G/L Code Debit' and 'G/L Code Credit' fields are highlighted with red boxes.

*Note: Debit always represents the 'Inventory' General Ledger Code
Credit represents the offset default code for adjustments.*

SALES

There must be a main G/L Account Table set up for Sales Invoices defaulted in your Accounting Set up. This default Account Table will be pulled onto your Sales Invoices. Upon posting to the General Ledger, the document will pull the table's G/L codes by document or by line-depending on the setup of the Invoice (see Fig. 8).

Fig. 8: Option to pull the G/L Codes by Sales Invoice Line or by Doc

The screenshot shows the 'Set Up' tab of the 'Sales Invoice No. 000990' window. The 'Options' section contains several checkboxes: 'User Line Numbers', 'Print Document Memo', 'Print P/N Memo 1', 'Print Document Message', 'Print P/N Memo 2', and 'G/L Line Tracking'. The 'G/L Line Tracking' checkbox is checked and highlighted with a red box. Other options like 'Ship & Receive Complete' are unchecked.

Fig. 9: G/L By Line Option

The screenshot shows the 'Charges' sub-tab for 'Sales Invoice No. 000990'. It displays a table of charges for 'MISCELLANEOUS CHARGES' with a total of 500.00. Below the table, there are various cost and commission breakdowns. The 'G/L Account' field is set to '400-00-00' and is highlighted with a red box.

Ref	Charges	Cost	Comm	Measures	Expedite
Line SubTotal:	500.00	\$	FREIGHT:	0.0000 %	0.00 \$
Discount (%):	0.0000	%	OTHER:	0.0000 %	0.00 \$
Discount (\$):	0.00	\$	PACKAGING:	0.0000 %	0.00 \$
Line Net Total:	500.00	\$	SETUP:	0.0000 %	0.00 \$
Misc Total:	0.00	\$	HANDLING:	0.0000 %	0.00 \$
Line Ext Total:	500.00	\$	INSURANCE:	0.0000 %	0.00 \$

Fig. 10: G/L By Doc Option

The screenshot shows the 'Acct' tab of the 'Sales Invoice No. 000990' window. The 'G/L Acct' field is set to '400-00-00' and is highlighted with a red box. The 'G/L Name' is 'SALES OF GOODS'. Other fields include 'Comp', 'Div', 'Dept', 'Post to (Period)', 'Batch No.', and 'Batch Date'.

SALES GENERAL LEDGER ACCOUNT TABLE SET UP

Fig. 11: Sales Table

Table Code :	400-00-00	Type	<input checked="" type="radio"/> Sell	<input type="radio"/> Purchase	<input type="radio"/> Both	Active :	<input checked="" type="checkbox"/>
Name :	SALES OF GOODS						
<input checked="" type="radio"/> Sub Totals <input type="radio"/> Misc <input type="radio"/> Taxes <input type="radio"/> Line Charge <input type="radio"/> WIP Costs <input type="radio"/> WIP Parts <input type="radio"/> Other							
Charges							
Receivables : (DB)	100-01-00	ACCOUNTS RECEIVABLE					
Advance : (DB)	100-02-01	ADVANCE PAYMENTS					
SubTotal : (CR)	400-00-00	SALES OF GOODS					
Discount : (DB)	400-00-00	SALES OF GOODS					
Net Discount : (DB)	400-00-02	SALES DISCOUNTS					
COG Sold (CR) :	100-03-00	INVENTORY					
COG Sold (DB) :	500-00-00	COST OF GOODS SOLD					

Fig. 12: Sales Table with Miscellaneous Charges

Table Code :	400-00-00	Type	<input checked="" type="radio"/> Sell	<input type="radio"/> Purchase	<input type="radio"/> Both	Active :	<input checked="" type="checkbox"/>
Name :	SALES OF GOODS						
<input type="radio"/> Sub Totals <input checked="" type="radio"/> Misc <input type="radio"/> Taxes <input type="radio"/> Line Charge <input type="radio"/> WIP Costs <input type="radio"/> WIP Parts <input type="radio"/> Other							
FREIGHT : (CR)	400-01-00	FREIGHT OUT					
OTHER : (CR)	400-01-01	DOCUMENTS					
PACKAGING : (CR)	400-01-02	PACKAGING					
SETUP : (CR)	400-01-03	SETUP CHARGES					
HANDLING : (CR)	400-01-04	HANDLING CHARGES					
INSURANCE : (CR)	400-01-05	INSURANCE					

NOTE: Other Sales Revenues-

If there are multiple categories of Sales Revenues, create G/L Account Tables per each Sales Revenue Account i.e. Sales, Repair Sales, or Labor Sales- identical to the main Sales G/L Table with the exception of Crediting the other Sales Revenue Acct. i.e. Debit Accounts Receivable and Credit "Labor Sales".

SALES R.M.A.'S

The posting of a Sales RMA will offset the Invoice it was converted from. If the RMA was not created for an Invoice, the RMA will pull its G/L Account Table from the Sales G/L Account Table Defaults in the Financials – Administration – Accounting Setup unless the G/L Account Table is specified otherwise. The RMA will post to the General Ledger by opposing the Sales Invoice transaction i.e. Crediting Accounts Receivable and Debiting the Sales Revenue Account.

PURCHASING

There must be a main G/L Account Table set up for Purchase Invoices defaulted in your Accounting Set up. This default Account Table will be pulled onto your Purchase Invoices. Upon posting to the General Ledger, the document will pull the table's G/L codes by document or by line-depending on the setup of the Invoice (see Fig. 13).

Fig. 13: Option to pull the G/L Codes by Sales Invoice Line or by Doc

The screenshot shows the 'Set Up' tab of the 'Purchase Invoice No. 000463' window. The 'Options' section contains several checkboxes: 'User Line Numbers', 'Print Document Memo', 'Print P/N Memo 1', 'Print Document Message', and 'Print P/N Memo 2'. The 'G/L Line Tracking' checkbox is checked and highlighted with a red box.

Fig. 14: G/L By Line Option

The screenshot shows the 'Charges' tab of the 'Purchase Invoice No. 000463' window. It displays a table with one line item: '02 MISCELLANEOUS PURCHASES' with a quantity of 1.0 EA and a unit price of 4,500.0000 EA, totaling 4,500.00. Below the table, the 'Additional Line Prices' section shows various charges (FREIGHT, OTHER, PACKAGING, SETUP, HANDLING, INSURANCE) all at 0.0000. The 'G/L Account' field is set to '500-00-00' and is highlighted with a red box.

Line	Type	Charge For	Description	Qty	UM	Unit Price	UM	Total
I	02	MISCELLANEOUS PURCHASES		1.0	EA	4,500.0000	EA	4,500.00

Fig. 15: G/L By Doc Option

The screenshot shows the 'Acct' tab of the 'Purchase Invoice No. 000463' window. The 'G/L Acct' field is set to '500-00-00' and is highlighted with a red box. Other fields include 'Comp: 1', 'Div:', 'Dept:', 'Post to (Period): 01/01/2004', 'Batch No.: 0', and 'Batch Date:'. The 'G/L Name' is 'INVENTORY PURCHASING' and the '1099 Type' is set to a dropdown menu.

PURCHASING GENERAL LEDGER ACCOUNT TABLE SET UP

Fig. 16: Purchasing Table

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
Charges						
Payables : (CR)			200-00-00			ACCOUNTS PAYABLE
Advance : (CR)			100-02-01			ADVANCE PAYMENTS
SubTotal : (DB)			100-03-00			INVENTORY
Discount : (CR)			100-03-00			INVENTORY
Net Discount : (CR)			100-03-00			INVENTORY

Fig. 17: Purchasing Table with Miscellaneous Charges

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
FREIGHT : (DB)			500-01-00			FREIGHT IN
OTHER : (DB)			500-01-01			DOCUMENTS
PACKAGING : (DB)			500-01-02			PACKAGING
SETUP : (DB)			500-01-03			SETUP CHARGES
HANDLING : (DB)			500-01-04			HANDLING CHARGES
INSURANCE : (DB)			500-01-05			INSURANCE

NOTE: Other Expense Accounts-

If there are multiple categories for Purchasing, create G/L Account Tables per each Purchasing Account i.e. Inventory Purchasing, Utility/Rent Payments & Credit Card Payments-identical to the main Purchasing G/L Table with the exception of Crediting Accounts Payable and Debiting the Expense Account.

PURCHASE CLAIMS

The posting of a Purchase Claim will offset the Invoice it is converted from. If the Claim was not created for an Invoice, the Claim will pull its G/L Account Table from the Purchasing G/L Account Table Defaults in the Financials – Administration – Accounting Setup unless the G/L Account Table is specified otherwise. The Claim will post to the General Ledger by opposing the Purchase Invoice transaction i.e. Debiting Accounts Payable.

ACCOUNTS RECEIVABLE

Upon creating an Accounts Receivable Receipt, you must select the Bank Account which is active in this transaction. The Bank Account will have a G/L Code assigned to it (see Fig.18) which represents Cash and will be Debited when the Receipt is posted. This rule applies to Wire Transfers, E.F.T's, Credit Card Receipts and Cash Receipts.

Note: Please note that A/R Check Receipts need to be added into a Deposit in the system. The Check will be assigned the G/L Code from the Bank the Deposit was made.

Fig. 18: G/L Assigned to Bank

Bank ID : 80 Bank Name : SYSTEM TEST BANK

Address Accounts

Account No	Acct No.	Type
80-00-00-00	80-00-00-00	Checking

Description :

Account Active :

Begin Balance :

Opened On : 01/01/2004 Debit : 0.00

Closed On : Credit : 0.00

Interest Rate : 0.00

G/L Code : 180-00-00

Currency : USD

G/L Accounts Table

Add Edit Delete Cancel OK Close

Table Code : 400-00-00 Type: Sell Purchase Both Active :

Name : SALES OF GOODS

Sub Totals Misc Taxes Line Charge WIP Costs WIP Parts Other

Charges

Receivables : (DB)	100-01-00	ACCOUNTS RECEIVABLE
Advance : (DB)	100-02-01	ADVANCE PAYMENTS
SubTotal : (CR)	400-00-00	SALES OF GOODS
Discount : (DB)	400-00-00	SALES OF GOODS
Net Discount : (DB)	400-00-02	SALES DISCOUNTS
COG Sold (CR) :	100-03-00	INVENTORY
COG Sold (DB) :	500-00-00	COST OF GOODS SOLD

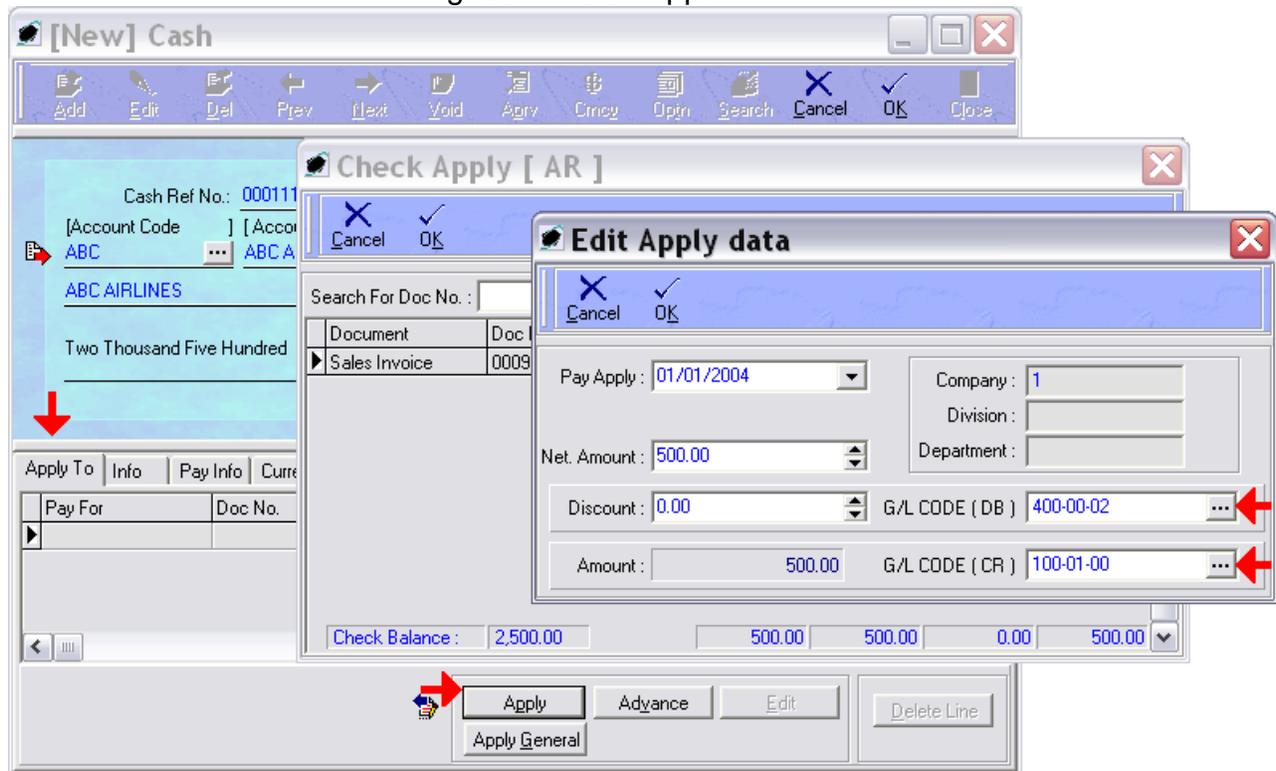
Fig. 19: Sales Table

A/R RECEIPTS FROM CUSTOMERS

When applying the Sales Invoice to the A/R Receipt, you have the option to enter a Discount amount. The transaction will then Debit the Sales Discounts G/L Code and Credit the Accounts Receivable G/L Code as per the Sales G/L Table.

Note: This feature can also be used to enter the Bank Fees amounts for a Wire Transfer.

Fig. 20: Invoice Applied to Cash



A/R Receipts from Customers if applied to a Sales Invoice will offset the Accounts Receivable Account Code as per the Sales G/L Table and increase the Cash Account – Cash G/L Account pulls from the Bank.

Fig. 21: Cash G/L Batch Detail

Description	Doc No.	Valid	Comp.	Div.	Dept.	G/L Code	G/L Code Desc.	Debit	Credit
Cash	000037	✓		1		100-00-00-00	CASH ACCOUNT	500.000000	0.000000
Sales Invoice	000931	✓		1		100-01-00	ACCOUNTS RECEIVABLE	0.000000	500.000000
								500.000000	500.000000

ADVANCE PAYMENTS FROM CUSTOMERS

If the A/R Customer Receipt is an Advance Payment, it increases your Cash Account and Credits the Advance Payment Asset Account. This Advance G/L balance need to be offset by creating an Adjusting Journal Entry to reduce the Advances GL Code once the Advance is applied to the Sales Invoice in Financials – A/R - Pay/Apply Customer Credits.

Fig. 22: Advance A/R

The screenshot shows the 'Advance AR' dialog box with the following fields and values:

- Reference No.: REF # 123
- Reference Date: 01/01/2004 12:41
- Pay Apply: 01/01/2004 12:41
- Net Amount: 2500.00
- Discount: 0.00
- Amount: 2500.00
- Company: 1
- Division: (empty)
- Department: (empty)
- G/L Code (DB): 400-00-02
- G/L Code (CR): 100-02-01

Buttons at the bottom include 'Apply', 'Advance', 'Edit', and 'Delete Line'. A red arrow points to the 'Advance' button.

A/R Advance Receipts post to the General Ledger by increasing the Cash Account -which pulls from the Bank's G/L Code- and hitting the Advance Payments G/L Code set up in the Sales G/L Account Table.

Fig. 23: Cash Advance Receipt

Description	Doc No.	Valid	Comp.	Div.	Dept.	G/L Code	G/L Code Desc.	Debit	Credit
Cash	000035	✓		1		100-00-00	CASH ACCOUNT	2500.000000	0.000000
Advance	123	✓		1		100-02-01	ADVANCE PAYMENTS	0.000000	2500.000000
								2500.000000	2500.000000

ACCOUNTS PAYABLE

Upon creating an Accounts Payable Disbursement, you must select the Bank Account which is active in this transaction. The Bank Account will have a G/L Code assigned to it (see Fig. 18) which represents Cash. This information will be visible in the "Info" tab of the disbursement. This rule applies to all disbursement documents.

Fig. 24: A/P Check w/ Bank info

The screenshot shows the 'New Check' window with the following details:

- Check No.: 0001010 [Disbursement]
- Payment Date: 01/01/2004
- Account Name: XYZ COMPANY
- Currency: USD
- Amount: 0.00
- Discount: 0.00
- Net Amount: 0.00
- Applied: 0.00
- Balance: 0.00

The 'Info' tab is selected, showing the following fields:

- Bank: 00 (highlighted with a red box)
- Account No.: 00-00-456983265
- CheckBook No.: 00
- G/L Code: 100-00-00 (highlighted with a red box and a red arrow)
- Company: 1
- Division: (empty)
- Department: (empty)
- Cleared:
- Print Date: (empty)
- Note: (empty)

Fig. 25: Purchasing Table

The screenshot shows the 'G/L Accounts Table' window with the following details:

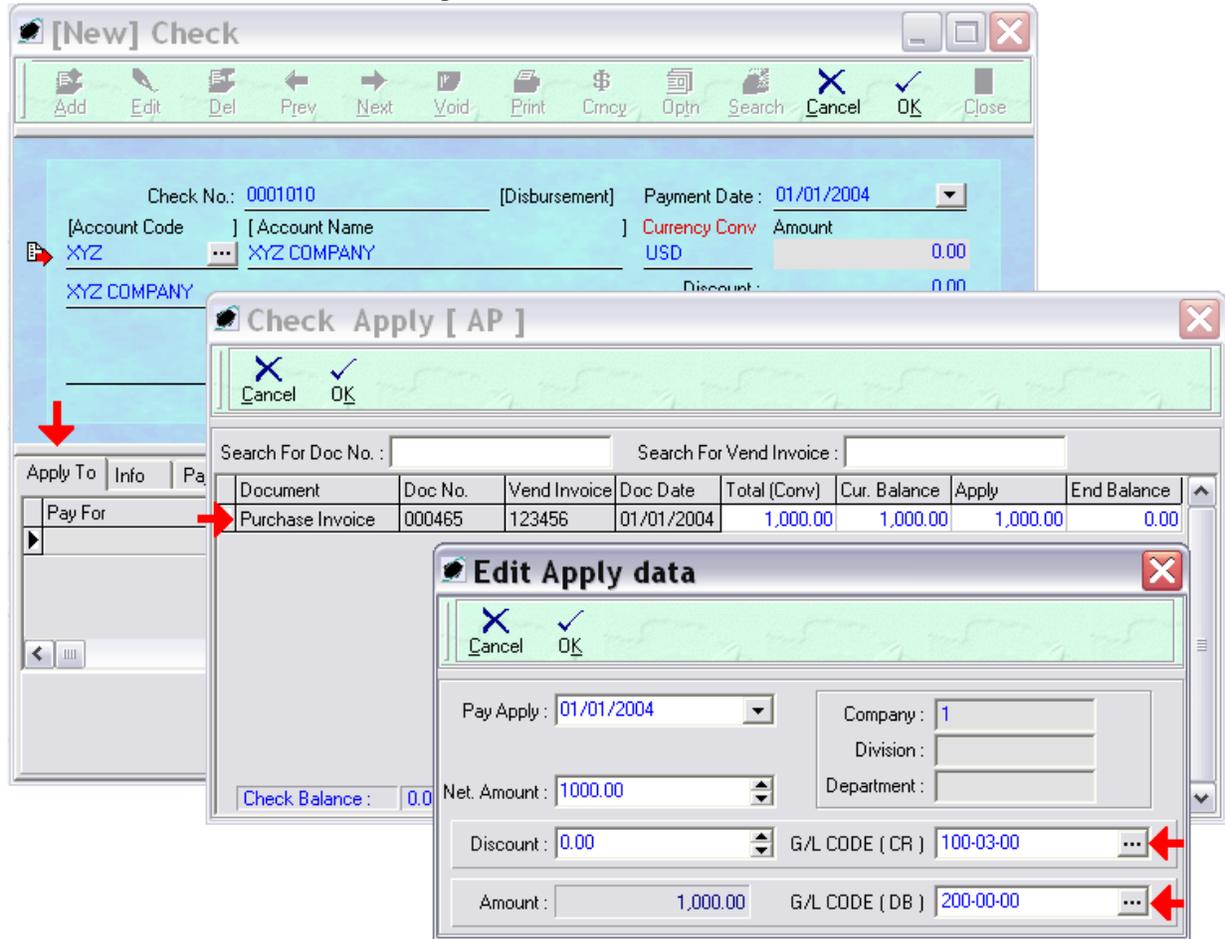
- Table Code: 500-00-00
- Type: Purchase (selected)
- Active:
- Name: INVENTORY PURCHASING

Charges	Account	Description
Payables: (CR)	200-00-00	ACCOUNTS PAYABLE
Advance: (CR)	100-02-01	ADVANCE PAYMENTS
SubTotal: (DB)	100-03-00	INVENTORY
Discount: (CR)	100-03-00	INVENTORY
Net Discount: (CR)	100-03-00	INVENTORY

ACCOUNTS PAYABLE DISBURSEMENTS

When applying the Purchase Invoice on an A/P Check, you have the option to enter a Discount amount. In figure 26 you will see the area to enter the Debit & Credit G/L Codes if applicable. This feature can also be used to enter the Bank Fees for a Wire Transfer.

Fig. 26: A/P Check to Vendor



A/P Disbursements to Vendors if applied to a Purchase Invoice will offset the Accounts Payable G/L Account Code- as per the Purchasing G/L Account Table and decrease the Cash Account which pulls from the Bank Account.

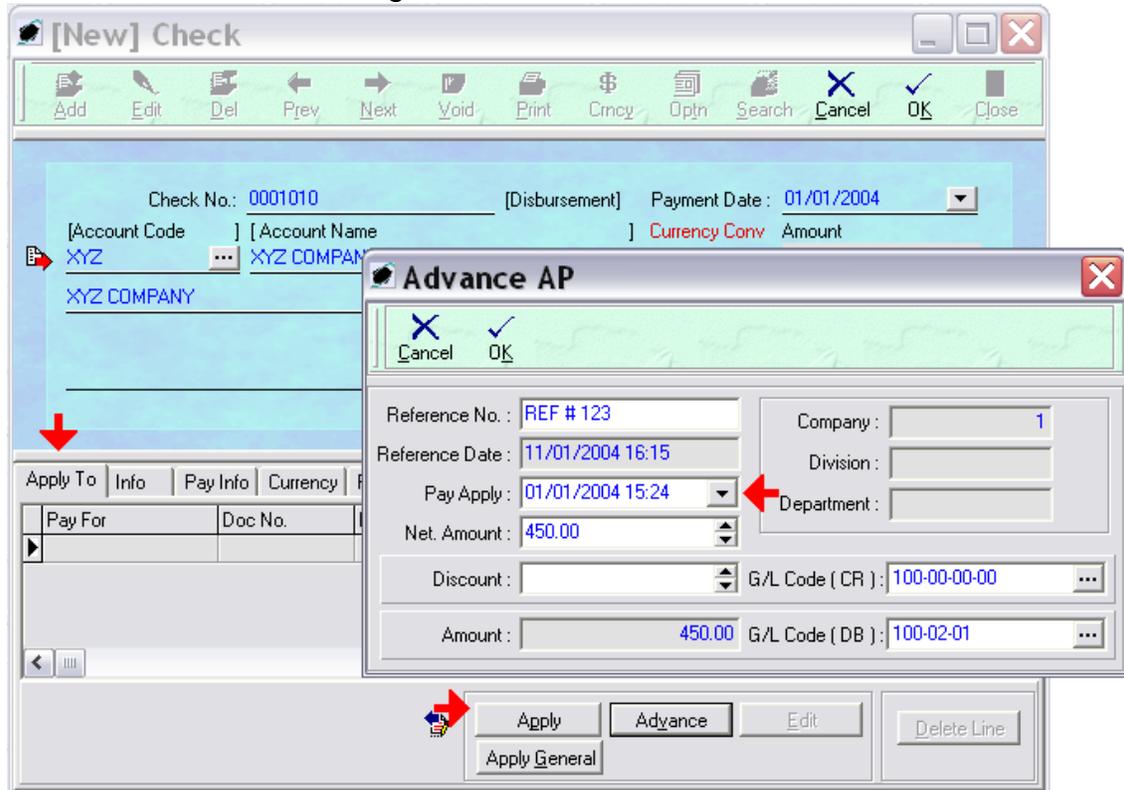
Fig. 27: Cash paid for Invoice

Doc No.	Valid	Comp.	Div.	Dept.	G/L Code	G/L Code Desc.	Debit	Credit
000002	✓	1			100-00-00-00	CASH ACCOUNT	0.000000	200.000000
000456	✓	1			200-00-00	ACCOUNTS PAYABLE	200.000000	0.000000
							200.000000	200.000000

ACCOUNTS PAYABLE ADVANCE PAYMENTS

If the A/P Vendor Disbursement is an Advance Payment, it decreases your Cash Account and Debits your Advance Payment Asset Account. This Advance G/L balance will need to be offset by creating an Adjusting Journal Entry to reduce the Advances GL Code once the Advance is applied to the Purchase Invoice in Financials – A/P Debits - Pay/Apply Vendor Credits by applying the A/P Debit and posting the Vendor Invoice the advance payment is allocated for.

Fig. 28: Advanced A/P Check



The Cash Account is pulled from the Bank and is decreased. The Accounts Payable G/L Code is pulled from the Default Purchasing G/L Account Table.

Fig. 29: Cash Advance Disbursement

Doc No.	Valid	Comp.	Div.	Dept.	G/L Code	G/L Code Desc.	Debit	Credit
000003	✓	1			100-00-00-00	CASH ACCOUNT	0.000000	2500.000000
999	✓	1			100-02-01	ADVANCE PAYMENTS	2500.000000	0.000000
							2500.000000	2500.000000

INVENTORY WORK IN PROCESS

If your system is setup to track Work In Process (WIP) Inventory in the Work order module, the accounting method of 'Perpetual Inventory' would have to be used. This "WIP Inventory" table should be assigned to all the part numbers installed on the Work Order. Posting WIP Parts from the Work Order will use the G/L Codes from the "WIP Parts" Tab. When the Customer Invoice is created, the G/L Codes from the "Sub Totals" Tab will be used. Set up the "WIP Parts" General Ledger Account Table as follows:

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
Charges						
Receivables : (DB)		10001			ACCOUNTS RECEIVABLE	
Advance : (DB)						
SubTotal : (CR)		40001			REPAIR SALES -WIP	
Discount : (DB)						
Net Discount : (DB)						
COG Sold (CR) :		10004			WIP INVENTORY	
COG Sold (DB) :		50001			COGS	

Fig. 30: WIP Table setup

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
Total Cost						
<input checked="" type="radio"/> Debit		10004			WIP INVENTORY	
<input type="radio"/> Credit						
Cost (CR) :		10003			INVENTORY	
Setup(CR) :						
Labor(CR) :						
Lot Charge(CR) :						

Fig. 31: WIP G/L Codes setup:

Note: In the WIP Parts Tab of the WIP Inventory G/L Account Table, the Credit G/L codes for Setup, Labor and Lot Charge can be occupied by the Line Item User Defined Field Cost Expense Account.

Journal Entries				
Entry No.:	000235	Description :	P/M For W/O:000541	
Entry Type :		Entry Desc :		
Entry Date :	01/01/2004	Amount :	2,010.81	Status Closed
Post To (period) :	01/01/2004	Posted on :		Memo
G/L Entry detail Currency				
Journal Entry Details				
G/L Code	Entry Date	Description	Debit	Credit
100-03-00	10/29/2004	P/N : "1385"	0.00	2,010.81
100-03-01	10/29/2004	P/N : "1385"	2,010.81	0.00

Fig. 32: WIP Journal Entry

LABOR WORK IN PROCESS

The setting up of the "WIP Labor" Table is similar to the posting WIP Inventory except for using the "WIP Cost" Tab opposed to "WIP Parts" Tab. Posting WIP Costs from the Work Order will use the G/L Codes from the "WIP Costs" Tab. When the Customer Invoice is created, the G/L Codes from the "Sub Totals" Tab will be used. Make sure this table is assigned to the Cost Category it represents. Set up the "WIP Costs" General Ledger Account Table as follows:

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
Charges						
Receivables : (DB)	10001			ACCOUNTS RECEIVABLE		
Advance : (DB)						
SubTotal : (CR)	40002			LABOR SALES		
Discount : (DB)						
Net Discount : (DB)						
COG Sold (CR) :	20001			LABOR PAYABLES		
COG Sold (DB) :	50001			COGS		

Fig. 33: WIP Table Setup

Sub Totals	Misc	Taxes	Line Charge	WIP Costs	WIP Parts	Other
Total Cost						
<input type="radio"/> Debit	20001			LABOR PAYABLES		
<input checked="" type="radio"/> Credit						
Regular (DB) :	10005			WIP LABOR		
OverTime (DB) :						
Overhead (DB) :						

Fig. 34: WIP G/L Code Set up

Note: You have the option to track Regular Labor hours, Overtime Labor hours and the Overhead/Burden % separately using the corresponding G/L Codes. Assign them to be debited in the WIP Costs Tab of the WIP Labor General Ledger Account Table.

G/L Code	Entry Date	Description	Debit	Credit
600-05-02	01/01/2004	FINAL INSPECTION	2,000.00	0.00
500-02-01	01/01/2004	FINAL INSPECTION	0.00	2,000.00

Fig. 35: WIP Journal Entry